

Prairie du Chien Area School District

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NOTICE OF ANNUAL BUDGET HEARING

Public notice is hereby given as required by law that a meeting of the Prairie du Chien Board of Education will convene on **October 27, 2014** in the Prairie du Chien High School Learning Lab 103, 800 East Crawford Street, Prairie du Chien, Wisconsin, 5:00 p.m. Matters to be taken up, discussed and acted upon at this meeting are as follows:

Present BOE Members:

Lonnie Achenbach *Kyle Kozelka* *Lynn O'Kane*
Christine Panka *Ron Quamme* *Devan Toberman*

- I. THE PLEDGE OF ALLEGIANCE
- II. INTRODUCTION TO THE HEARING-President Christine Panka

This Budget Hearing is held as prescribed by Statute 65.90 found in the Wisconsin State Statutes.

"...Every (School District) shall annually, prior to the determination of the sum to be financed in whole or in part by a general property tax, funds on hand or estimated revenues from any source, formulate a budget and hold public hearings thereon."

- III. INTRODUCTIONS
 - A. District Administrator Drew Johnson
 - B. District Bookkeeper Vicki Waller
- IV. REVIEW
 - A. 2013-2014 year-end figures and present the Proposed Budget for 2014-2015 by Mr. Johnson and Mrs. Waller
- V. TRUST FUND 73 (Funds held in trust for Employee Post-Employment Benefits)
 - A. \$563,918.92 is the amount in the trust fund as of June 30, 2014.
 - B. \$16,042.83 is the investment return earned between July 1, 2013 and June 30, 2014
 - C. \$241,097.11 is the total deposits made between August 2, 2013 and July 31, 2014.
 - D. \$550,020.20 is the total of disbursements made between August 2, 2013 and July 31, 2014.
 - E. Mid America A & R Solutions, Inc. David Branback, Representative Lakeland, Florida is the name of the investment manager

VI. CAPITAL EXPANSION FUND 41 (This is available for future capital expenditures for building and sites.)

A. \$479,102.18 is the amount in the fund as of June 30, 2014.

VII. QUESTION AND ANSWER.

VIII. BOARD APPROVAL OF FINAL BUDGET

A. Energy Efficiency Exemption

1. Resolution to exceed the revenue limit under s. 121.91 (4) (o), Wis. Stats., on a non-recurring basis (one year) by an amount the district will spend on new energy efficiency measures and renewable energy products for the 2014-2015 school year.

WHEREAS, Section 121.91(4)(o)1. of the Wisconsin Statutes provides that, upon the adoption by a school board of a resolution to do so, the revenue limit otherwise applicable to a school district under Section 121.91(2m) of the Wisconsin Statutes (the "Revenue Limit") in any school year may be increased by the amount spent by the school district in that school year on a project to implement energy efficiency measures or to purchase energy efficiency products (an "Energy Efficiency Project") including the payment of debt service on bonds or notes issued to finance an Energy Efficiency Project ("Qualified Debt Service Payments"), provided that (i) the Energy Efficiency Project results in the avoidance of, or reduction in, energy costs or operational costs, (ii) the Energy Efficiency Project is governed by a performance contract entered into under Section 66.0133 of the Wisconsin Statutes, and (iii) the bonds or notes issued to finance the Energy Efficiency Project, if any, are issued for periods not exceeding twenty years;

WHEREAS, the Prairie du Chien School District, Crawford County, Wisconsin (the "District") has approved a performance contract under Section 66.0133 of the Wisconsin Statutes with Cooperative Educational Service Agency 10. (the "Performance Contract");

WHEREAS, the District has determined that, pursuant to Wis Stats 66.0133(2)(c), the total cost of the performance contract is not likely to exceed the energy and operations savings achieved throughout the remaining useful life of the impacted facility; and

WHEREAS, the District has elected to finance the costs of the Project with funds appropriated in its 2014-15 budget to be issued in an amount not to exceed \$584,449.

NOW, THEREFORE, BE IT RESOLVED by the School Board of the District that: the School District of Prairie du Chien is exercising its taxing authority under s. 121.91 (4) (o), Wis. Stats., to exceed the revenue limit on a non-recurring basis by an amount the district will spend on new energy efficiency measures and renewable energy products for the 2014-2015 school year. The amount to be levied and expended is \$584,449.

The School Board has identified the following required performance indicators that will measure the energy savings and/or energy cost avoidance in an amount equal to the exemption request and will include a timeline:

Prairie du Chien School district will complete energy savings projects at all three district buildings. Project to be completed include mechanical measures, control measures, lighting

improvements, building envelope improvements, kitchen improvements and other miscellaneous energy saving improvements:

- Projected Cost: \$584,449.
- Performance Indicator: Kilowatt-hour savings, KW Demand savings, therm savings
- Timeline: will be completed before June 30, 2015
- Projected Annual Cost Savings: >\$40,000 in utility, maintenance and operational savings throughout the 3 facilities
- Projected Payback Period: 9-12 Years

An evaluation of the energy performance indicators will be included as an addendum in the required 2015-16 published budget summary document per s.65.90, Wis. Statute, and in the published minutes of the school board meeting.

Motion by Lonnie A and second by Christine P to approve the above resolution; passed unanimous with all in favor.

2. Discuss RFQ responses and enter into a performance contract with CESA 10 in keeping with Wis. Stat. sec. 66.0133 to access a Revenue Limit Exemption for Energy Efficiency for an amount stated in the above resolution. The School Board previously selected CESA 10 as a qualified provider and CESA 10 has completed the required detailed report outlining various facility improvement measures.

- B. BE IT RESOLVED, that the Prairie du Chien Board of Education approves the 2014-2015 fiscal year budget and property tax rate.

Motion by Lynne O and second by Ron Q to approve amended budget and set property tax rate at 0.01066000 or 10.66 Mil Rate; passed unanimous with all in favor.

IX. ADJOURNMENT

Motion by Ron Q and seconded by Devan T to adjourn meeting at 6:00 p.m. Passed unanimously with all in favor. Meeting Adjourned.

President

Notes taken by Drew Johnson

